

Solutions for Private Equity

Combine key market intelligence with advanced analytics to help you generate alpha efficiently.



DISCOVER NEW SOURCES OF ALPHA WITH HIGH-QUALITY, CONNECTED DATA

Identify your next deal with in-depth information about companies, people, and global markets. Leverage FactSet's deep coverage encompassing millions of private companies with comprehensive company data including firmographics, financials, investment rounds, transactions, and comparables.

- Deepen your knowledge of a firm's financing history by tracking active and former investors and associated deals
- View an issuer's public and private debt financing or source loans by key segments and credit terms to analyze all sources of capital
- Track capital markets in real time with access to breaking news and commentary for both equity and debt capital markets

FOLLOW THE MONEY WITH IN-DEPTH INVESTOR PROFILES

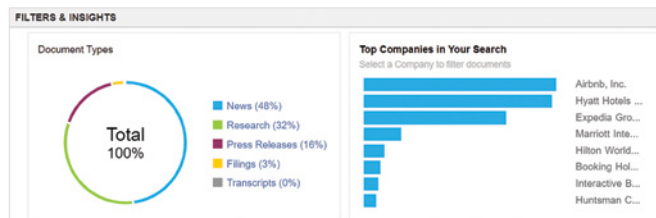
Better understand an investor's experience and track record with detailed coverage of previous deals, fund performance, and more.

- Comprehensive investor overviews with data for a range of investors that includes angels, crowdfunding, venture capital, private equity, corporates, asset owners, and accelerators
- Find the most active financial and strategic buyers by reviewing past investments, acquisitions, and exits
- Identify and prospect relevant limited partners by viewing aggregated investments and preferences by sector, country or fund vintage

FACTSET > SEE THE ADVANTAGE

STAY AHEAD AND INFORMED WITH MARKET-MOVING AND EVENT-DRIVEN NEWS

Monitor insightful, real-time news for the companies and markets you cover with FactSet StreetAccount, filings and transcripts, custom alerts, and more. Leverage smart search tools and AI to easily find relevant results for your queries across FactSet's extensive universe of documents. Monitor deal flow with intelligent M&A filters for notable transactions and view private market transaction summaries and alerts. Access global regulatory filings, key exhibits, merger, and credit agreements as well as distilled market, regional, and sector reports. Take advantage of the integration of Crunchbase News for expanded coverage of U.S. private companies.



CONDUCT THOROUGH RESEARCH ON TRANSACTIONS AND FINANCING ALTERNATIVES

Track comparable transactions for benchmarking and advisor spend on over one million transactions encompassing M&A, capital rounds, private placements, equity/debt new issues, PIPEs, SPACs, and more. Leverage FactSet's detailed analytics to trace deals across the M&A, debt, and equity markets to gain a complete overview of all interdependencies. Evaluate pre-/post-money valuations on investment rounds and monitor fundraising and investment activity for active GPs. Assess potential M&A deals by running Pro-forma analysis across geographic revenues, supply chains, and business lines.

IDENTIFY NEW OPPORTUNITIES THAT ALIGN WITH YOUR INVESTMENT STRATEGY

Use sophisticated screening technology to quickly curate companies, investments, and deals. Customize your search criteria to identify investments and exits or to find buyers, co-investors, or limited partners. Discover and rank relevant buyers leveraging FactSet's targeting algorithm. Quickly find intelligence on companies and investment firms across public and private markets.

View comprehensive personal and professional details on more than four million professionals. Examine key relationships based on work experience, board affiliations, or educational background.

ENHANCE YOUR ANALYSIS WITH KEY INDUSTRY RESEARCH REPORTS AND GLOBAL MARKET DATA

Access industry- and company-specific research reports from more than 1,700 brokers. Perform deep sector analysis using FactSet's industry-leading broker estimate data items, including industry metrics and business segments detail. Rely on real-time and aftermarket broker entitlements to enable you to see all the research for which you are permitted.

Infrastructure & Communication Software
The Download - Mobile Media Downloads +39%, Positive for Media CDNs & NFLX

CONCLUSION
In leveraging mobile download data from AppFigures, we are introducing a new research piece across media (OTT + gaming). Entertainment technology is experiencing an acceleration, with increased application download activity across OTT and gaming having positive implications for our universes. With the total media index showing acceleration (45% QTD vs. 10% LY), we see an ongoing tailwind for streaming video (+33% Y/Y vs. 1% LY), including Netflix, HBO Max (launched in May), and incremental Disney+ and Apple TV+. Gaming platforms notable surge (+12% Y/Y in Jun-Q2) is a positive for ATVI, EA, and TTWO. The streaming and gaming tailwinds have created a positive flow-through to the Media CDN universe, including Akamai and Fastly. Both of these CDNs will see an acceleration in Media CDN growth, with the acceleration in gaming notably positive for Prock, Akamai. Specifically, we see these trends as most beneficial for NFLX and AKAM in our coverages.

Media Downloads +39%: Our total media download index was up 39% Y/Y in May, 45% thus far in Q2, and +31% YTD. This compares to +22%, +10%, and +15% in the year-ago periods, respectively, suggesting a significant acceleration that is persisting past the midpoint of Q2. Specifically, within the media vertical, gaming platforms were especially strong.

OTT: Mobile downloads for streaming services in May increased 33% Y/Y vs 1% the prior year, boosted by the launch of HBO Max (5/27) and the incremental launches of

Related Companies: AKAM, ATVI, EA, NFLX, TTWO, FSLY

Share Price: AKAM 103.85, ATVI 73.82, EA 124.81, NFLX 434.48, TTWO 137.31, FSLY 47.86

INDUSTRY RISKS
Macroeconomic, Consumer Spending, IT Spending, Competition / ASPs, and Valuation

STREAMLINE YOUR WORKFLOW WITH DYNAMIC MODELS, REPORTS, AND PRESENTATIONS

Use FactSet's tools for Microsoft 365™ to retrieve, update, chart, and audit data in your models and presentations. Benefit from powerful auditing functionality to trace data back to the source document and expose the underlying calculations. Power your pitch decks by linking dynamic charts and models in PowerPoint. Build fast, efficient data models with customizable hotkeys and modeling tools.

FACTSET Broker Outlook Estimates - Tesla Inc (TSLA)

Estimate	2020	2021	2022	2020	2021	2022	2020	2021	2022
Mean (Estimate)	6,897.27	8,942.28	12,628.18	36,600	48,961	58,821	6,767	16,679	18,739
Max	6,482.68	11,476.30	17,487.30	31,324	56,765	62,839	7,289	15,047	22,315
Min	4,713.06	6,261.46	10,793.00	29,290	34,913	41,511	5,466	7,661	9,861
Estimate Count	9	10	8	12	13	8	11	11	9
Growth/Range	48.1%	41.2%		49.0%	18.3%		50.3%	36.9%	