



SUMMARY

A mid-sized asset manager's transition to FactSet helps it achieve GIPS compliance and verification resulting in expanded distribution and opportunities.



THE CHALLENGE

- Time consuming manual data management and reporting processes
- Qualify investment products for global distribution and grow business
- Tight timeline to implement a solution and become GIPS compliant



THE SOLUTION

- Timely implementation of FactSet's GIPS solution
- Automation of performance analytics reports
- Collaboration with client's reporting team to ensure data accuracy



THE RESULTS

- Asset manager was able to become GIPS verified
- Increased reporting volume from 50 to 100+
- Successful implementation led to expanded usage of FactSet platform

Asset Manager Becomes GIPS Compliant and Reduces Reporting Time by 70%

This asset manager's transition to FactSet helped achieve GIPS compliance and verification resulting in expanded distribution and opportunities.

THE CHALLENGE

To qualify its investment products for global distribution and pursue new opportunities, this asset management firm wanted to become GIPS compliant. The Head of Performance and Reporting was appointed to implement a solution and become verified within a tight timeframe of four months. As the client reporting team found itself struggling with manual processes for reporting, they required a solution that would reduce delivery time and manual data management while maintaining a balance between standardization and personalization. Given the objective to win new mandates on a global scale, additional data and languages had to be included on reports and processes needed to be scaled, which was already a struggle. These complex requirements led to the search for an integrated, easy-to-implement, and automated solution for the delivery of rapid results to support the company's new global business development strategies.

“Through collaboration with FactSet’s consulting team, the Head of Performance and Reporting adhered to the required project deadline for GIPS compliance and the setup of GIPS composites management.”

THE SOLUTION

Collaboration leads to rapid implementation. With extremely tight project deadlines, the firm needed an immediate solution. FactSet’s ability to load, aggregate, and validate all of the firm’s data and finalize the overall software implementation in less than three months made it the clear choice. Working closely with the outsourced GIPS verifier, FactSet delivered a GIPS solution that allowed the firm to be verified in parallel with the data and software implementation with full verification done in time to meet the project deadline. The FactSet customer service team spent considerable time with the client’s reporting team to ensure its data was accurate and the GIPS verification would be granted. Throughout the implementation and after, the team collaborated with the client to identify a more effective organization of its internal teams to ensure efficient delivery of performance analytics and reports.

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Reduced delivery time: from 18 days to five

2X

Increased reporting volume: from 50 to 100+

THE RESULTS

By becoming GIPS verified, this mid-sized asset manager has won several new global mandates and can provide its investors with the required client reporting in a more timely manner. The client reporting team worked closely with the firm’s marketing and strategy team to target more territories, notably using the multilanguage reporting capabilities of FactSet. Workflow solutions make the team more efficient and better organized for success. The client reporting team was able to provide considerable added value to the organization through reduced deadlines, more reliable analytics, and enhanced data controls. Roles and responsibilities within the team have been reallocated, allowing more time to quality control and strategic improvements. The team’s critical function in the organization has been reinforced and its improved production and capacity has been recognized as a contributor to the firm’s improved investment strategies. Given the success of the implementation, the asset manager decided to expand its usage of the FactSet platform to include performance measurement, equity- and fixed-income attribution, workflow monitoring, and automation. This included the use of a digital portal for automated, internal distribution of performance analytics.

DISCOVER SOLUTIONS

FactSet creates data and technology solutions for investment professionals around the world, providing instant access to financial data and analytics that investors use to make crucial decisions.

Performance Measurement & Attribution

Integrated solutions that connect the front and middle office.

GET STARTED

FactSet Portfolio Analytics

Measure performance, risk, and characteristics for multiple portfolios.

GET STARTED