



ABOUT THE FIRM

Located in Montreal, Canada with over CAD 243B in AUM, this large pension asset management firm focuses on data governance strategies and specializes in investing funds for the public sector's pensions.



THE CHALLENGE

- Combine data across on-prem and cloud storage
- Simplify various feed and platform provider content
- Achieve strategic data governance restructuring



THE SOLUTION

- Alleviate the stress of data operations, silos, and data quality maintenance
- Enrich idea testing with data access via the cloud
- Successful partnership between FactSet and third-party EDM provider



THE RESULTS

- Saved resources and improved research environments to focus on maximizing investment returns
- Leveraged data with scale
- Elevated investment workflows to generate alpha for clients

Pension Asset Management Firm Eliminates Disparate Data Silos with FactSet's Data Management Solutions

FactSet partners with client's third-party EDM provider to scale data infrastructure; firm expands its data catalog with the cloud.

THE CHALLENGE

The Chief Data Officer at this pension asset management firm was looking for a new strategy to solve one of their biggest challenges—data silos caused by having multiple vendors and platforms across the enterprise. As an existing client, the firm wanted to explore FactSet's holistic offerings to further support a successful long-term partnership. With a multi-phased goal in mind which included strengthening data connectivity, achieving cloud migration, increasing data discoverability, and executing data consolidation, the firm required a major data governance overhaul.

Clearing the data silo obstacle and providing an interactive data catalog saved the firm a significant amount of time and effort previously spent on data cleansing and maintenance.

THE SOLUTION

Having decades of experience providing extensive data management solutions, FactSet's team knew how to respectively approach—and help achieve—each of the firm's goals.

Beginning with the goal of improved data connectivity, FactSet's Entity and Symbology Master content within Data Management Solutions (DMS) provided the missing connectors this firm needed to link and enrich data from different third-party sources. This powerful content set provides FactSet's permanent, unique identifiers already mapped to entity and security market identifiers, allowing the team to easily integrate and validate multiple data sources. Additionally, FactSet's solution delivers complete time-series data, giving the firm a time-saving solution to link data from individual securities and entities back to the parent-company level.

Migrating to the cloud was easy to accomplish; the availability of FactSet Standard Datafeeds (SDF) via the cloud makes it simple for them to leverage content within their existing Snowflake environment.

To fulfill the goal of increased data discoverability, FactSet introduced Open Access—a full library of FactSet-owned content accessible via a secure Snowflake data share. Above working well alongside other vendor data, this solution helps the firm's data science, quantitative, and research teams realize innovative investment opportunities and gain confidence in their decisions.

During a one-month trial, FactSet supported the data development and data quality teams in understanding data structure, walked through use cases across asset types, and helped them visualize the use of the data in their Snowflake environment. They quickly realized the potential in the content mapping capabilities that spanned public and private names along with its many applications.

And how does FactSet elevate its solution to the next level? Since the firm relies on an EDM provider to help them map data, the final, crucial component was FactSet's flexibility in partnering with third-party service providers. FactSet's Entity and Symbology Master is shared with the firm's EDM provider to deliver the content needed to connect the security- and entity-level data from all different sources. Seamlessly, the clean data gets organized into mapping tables that are then integrated into their Snowflake environment and accessible to internal users firmwide.

THE RESULTS

Clearing the data silo obstacle and providing an interactive data catalog saved the firm a significant amount of time and effort previously spent on data cleansing and maintenance.

Increasing data discoverability is a journey, and having the Open Access data library is just the beginning. In the next phase of the firm's digital transformation, the FactSet team will hold regular strategy meetings to help the firm uncover additional use cases using the Entity and Symbology Master along with the Open Access data library. By further optimizing the content, the firm will begin to see even more benefits like enriched internal analysis and a maximized potential return on its investments.

DISCOVER SOLUTIONS

FactSet creates data and technology solutions for investment professionals around the world, providing instant access to financial data and analytics that investors use to make crucial decisions.

FactSet Open Access via Snowflake

Eliminate ETL using a secure Snowflake data share.

[GET STARTED](#)

FactSet Data Management Solutions (DMS)

Integrate unconnected data using a master identifier.

[GET STARTED](#)